

BILL SUMMARY
1st Session of the 56th Legislature

Bill No.:	SB 115
Version:	ENGR
Request Number:	
Author:	Rep. Moore
Date:	3/24/2017
Impact:	
	OK Insurance Department: An unappropriated agency, anticipates a one-time absorbable cost to agency of \$200,000-\$300,000 to upgrade system, once received. \$0 anticipated impact to state appropriations.
	DPS: \$0 to state appropriations.

Research Analysis

SB 115 transfers the online verification system for vehicle insurance and the Uninsured Vehicle Enforcement Program from the Department of Public Safety (DPS) to the Oklahoma Insurance Department (OID) by January 1, 2018. The measure requires the Tax Commission and DPS to cooperate with OID in ongoing improvement and maintenance of the system. The bill also authorizes the Insurance Commissioner to initiate an administrative proceeding against an insurance company found to not be providing vehicle insurance policy information to the online verification system.

SB 115 also allows a motor license agent or other registering agency to accept security verification from a licensed insurance producer or customer service representative if the online verification system is not online or the information is otherwise unavailable.

Prepared By: Sean Webster

Fiscal Analysis

The Oklahoma Insurance Department, a non-appropriated agency, plans to spend a one-time, absorbable cost to the agency of \$200,000 to \$300,000, to improve and update the transferred system, once received. The agency does not anticipate making any fiscal requests for appropriations from the Legislature to accomplish their goals with this measure.

The Oklahoma Dept. of Public Safety does not foresee any negative fiscal implications regarding the passage of this bill.

Prepared By: Jenny Mobley & Kristina King

Other Considerations

None.

